



2015 WISCONSIN DEAL FLOW SNAPSHOT

INVESTMENT STAGE	FUNDING	COMPANIES
Late VC	\$74,380,000	12
Angel/Seed/Early VC	\$56,750,000	46
Grant	\$ 5,160,000	7
Accelerator	\$380,000	20
TOTAL	\$136,670,000	85

Source: Pitchbook Platform data 1/1/15-9/30/15

Wisconsin has seen over \$136 million in funding for 85 early-stage and emerging technology companies so far in 2015.

Over \$56 million in investment to 46 companies came in the form of angel, seed or early-stage venture capital funding. The remainder was either grants, accelerator funding or later-stage venture capital. It is very likely that some investments were not captured by Pitchbook, so seeing this level of investment at this point in the year is an encouraging sign for a strong 2015.

Of note, the Wisconsin Economic Development Corporation's Qualified New Business Venture (QNBV) Program saw certified companies raise \$175 million from all sources in calendar year 2014. Although the dataset and data collection standards for the 2015 Deal Flow numbers don't exactly align with the QNBV data, there is significant overlap. Therefore, the Deal Flow numbers through Q3 of 2015 seem to indicate that the funds raised by early-stage companies this year are likely to meet or exceed last year's number.