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Global High-Tech Manufacturer Foxconn Announces \$10 Billion Investment, Will Create 13,000 Jobs in New Wisconsin Campus

Largest new greenfield investment by a foreign-based company in U.S. history; Marks launch of Foxconn's U.S. manufacturing and 8K+5G ecosystem

WASHINGTON, D.C. – Foxconn Technology Group (Foxconn), the world’s largest electronics manufacturing services provider, announced today it will invest \$10 billion by 2020 to build a world-class manufacturing campus in Southeastern Wisconsin. The campus will create 13,000 new jobs in the state and represents the largest new greenfield investment made by a foreign-based company in U.S. history. Foxconn Founder and CEO Terry Gou made the announcement at the White House and was joined by President Donald J. Trump and Governor Scott Walker.

“This is a once-in-a-century opportunity for our state and our country, and Wisconsin is ready,” Governor Scott Walker said. “We are calling this development ‘Wisconn Valley,’ because we believe this will have a transformational effect on Wisconsin, just as Silicon Valley transformed the San Francisco Bay Area. Foxconn plans to bring the future of high-tech manufacturing to America, and Wisconsin is going to lead the way. We are honored Foxconn chose Wisconsin, and I thank Terry Gou for all he has done to make this happen.”

Employees at this new facility will manufacture state-of-the-art liquid crystal display (LCD) screens which will be used in everything from self-driving cars to aircraft systems and in the fields of education, entertainment, healthcare, safety and surveillance, advanced manufacturing systems, and office automation, among others. Foxconn is a global leader in manufacturing services for the computer, communication, and consumer electronics (3C) industry – championing innovation that touches the daily lives of people around the world.

“We are thrilled to build a state-of-the-art display fabrication plant in America’s heartland, which will be the first of a series of facilities we are building in several U.S. states as part of a robust 8K+5G ecosystem in the United States,” said Foxconn Founder and CEO Terry Gou. “We thank President Trump and Governor Walker for their work to bring Foxconn to Wisconsin. Wisconsin offers a talented, hardworking workforce, and a long track record in advanced manufacturing, all of which presents an extraordinary opportunity.”

Foxconn first established operations in the United States in 1988 and has facilities and offices in Alabama, California, Indiana, Massachusetts, Michigan, North Carolina, Pennsylvania, Texas, and Virginia. Their operations include manufacturing, assembly and R&D facilities, as well as offices which are involved in sourcing from U.S. supply chain partners, product servicing, and manufacturing sales.

“Cutting edge technology will be made in America; right in the State of Wisconsin,” Governor Walker continued. “Wisconsin has the best manufacturing workforce in the world, a top 10 business climate, and the education and transportation systems needed to attract this type of global corporation. We are moving Wisconsin forward.”

About Foxconn Technology Group

Foxconn Technology Group is the world’s largest electronics manufacturing services (EMS) provider with annual revenues exceeding \$141 billion last year and a global workforce of approximately one million employees. The company has facilities in Asia, Latin America, and Europe.

Foxconn also is a leader in research and development, focusing on fields of nanotechnology, heat transfer, wireless connectivity, material sciences, and green manufacturing process. The company has several research centers and testing laboratories and has received more than 55,000 patents worldwide. The company is a recognized leader of innovation and technical knowledge in rankings such as MIT's or IPIQ's patent scorecard.

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