



CITY OF JANESVILLE
Wisconsin's Park Place

Exhibit #3

June 1, 2012

To Whom It May Concern:

RE: Land Price for 3598 Beloit Ave., Janesville, WI

The City of Janesville owns this 224 acre property zoned M1 and located within Tif District #35. The asking price per acre is \$36,000 which can often be reduced on a project by project basis using Tif financing. The term of this stated price will be from June 1, 2012 through May 31, 2014.

For more information, please contact me at 608-755-3181, grassmanv@ci.janesville.wi.us.

Sincerely:

Vic Grassman CEcD
Director of Economic Development