

May 31, 2012

Wisconsin Economic Development Corporation
c/o Graham Callis
201 W. Washington Avenue
Madison, WI 53703

Re: Approximately 92 acres of vacant land located at the northeast corner of CTH NN and S. 18th Avenue, West Bend, WI (the "Property") - Continental 52 Fund LLC, Continental 109 Fund LLC, and Continental Properties Company, Inc.

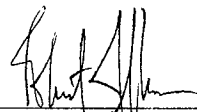
Dear Mr. Callis:

This letter shall serve as confirmation that Continental Properties Company, Inc. is the Manager of and holds a controlling interest in Continental 52 Fund LLC and Continental 109 Fund LLC, the owners of the Property. The Property is currently for sale.

If you have any questions or require any additional information, please do not hesitate to contact me.

Sincerely,

Continental Properties Company, Inc.

By: 
Robert M. Jefferson, Corporate Counsel